

INTRODUCED: 9/10/2018

REFERRED TO: Municipal Corporations Committee

SPONSOR: Councillor Gray

DIGEST: adopts the operating and maintenance budgets and tax levies of the Health and Hospital Corporation and establishes appropriations for said municipal corporation for 2019

SOURCE:

Initiated by: Health and Hospital Corporation

Drafted by: Health and Hospital Corporation

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____ Date: September 06, 2018

CITY-COUNTY FISCAL ORDINANCE NO. , 2018

A FISCAL ORDINANCE adopting the operating and maintenance budgets and tax levies of The Health and Hospital Corporation of Marion County, Indiana, and establishing the appropriations for the purpose of defraying the expenses and all outstanding claims and obligations of the said Municipal Corporation for the fiscal year beginning January 1, 2019, and ending December 31, 2019, and fixing a time when this ordinance shall take effect.

WHEREAS, IC 36-3-6-9 empowers the City-County Council to review the operating and maintenance budgets and tax levies of The Health and Hospital Corporation of Marion County, established pursuant to IC 16-22-8; to reduce or modify (but not increase) the proposed operating and maintenance budgets and tax levies; and to adopt final operating and maintenance budgets and tax levies; and,

WHEREAS, the City-County Council has reviewed said budget and tax levies and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT ORDAINED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

HEALTH AND HOSPITAL CORPORATION
BUDGET FOR 2019

SECTION 1. The operating and maintenance budgets and tax levies for the expenses of The Health and Hospital Corporation of Marion County, Indiana, and its divisions, departments, and officials, for the fiscal year beginning January 1, 2019, and ending December 31, 2019, are hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "General Fund" of said Health and Hospital Corporation the sums as hereinafter appear in this section for the purposes herein named.

HEALTH AND HOSPITAL GENERAL FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	72,726,000	
2. Supplies	8,327,000	
3. Other Services and Charges	263,005,000	
4. Capital Outlay	5,492,000	
TOTAL	349,550,000	

SECTION 3. For said fiscal year, there is hereby appropriated out of the "Bond Retirement Fund" the following:

HEALTH AND HOSPITAL BOND RETIREMENT FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	4,729,855	
TOTAL	4,729,855	

HEALTH AND HOSPITAL BOND RETIREMENT FUND ESKENAZI		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	51,047,693	
TOTAL	51,047,693	

SECTION 4. For said fiscal year, there is hereby appropriated out of the "Cumulative Building Fund" the following:

HEALTH AND HOSPITAL CUMULATIVE BUILDING FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
4. Capital Outlay	15,000,000	
TOTAL	15,000,000	

SECTION 5. The foregoing budget shall be carried out without any revenues from property taxation, other than those identified herein, with the use of portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof to be computed in accordance with the following schedules:

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES HEALTH AND HOSPITAL GENERAL FUND FOR THE PERIOD ENDING DECEMBER 31, 2018 AND DECEMBER 31, 2019		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2018 through Dec. 31, 2018	Jan. 01, 2019 through Dec. 31, 2019
SPECIAL TAXES		
Financial Institution Tax	486,020	994,385
License Excise Tax	1,341,122	4,330,615
Local Income Tax	5,122,502	0
ALL OTHER REVENUE		
Intergovernmental Receipts	248,247,736	179,999,000
Mental Health Tax	309,280	1,150,000
Health Department Miscellaneous	2,861,162	7,500,000
Admin Miscellaneous Receipts	3,000,000	10,500,000
HCI	28,500,000	0

Operating Transfers-In	0	0
Grant Receipts	14,131,046	27,273,000
Interest Income	1,000,000	1,500,000
TOTAL	304,998,868	233,247,000

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES HEALTH AND HOSPITAL BOND RETIREMENT FUND FOR THE PERIOD ENDING DECEMBER 31, 2018 AND DECEMBER 31, 2019		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2018 through Dec. 31, 2018	Jan. 01, 2019 through Dec. 31, 2019
SPECIAL TAXES		
Financial Institution Tax	23,772	55,610
License Excise Tax	95,152	242,180
ALL OTHER REVENUE		
Interest Income	1,000	5,000
TOTAL	119,924	302,790

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES HEALTH AND HOSPITAL BOND RETIREMENT FUND ESKENAZI FOR THE PERIOD ENDING DECEMBER 31, 2018 AND DECEMBER 31, 2019		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2018 through Dec. 31, 2018	Jan. 01, 2019 through Dec. 31, 2019
SPECIAL TAXES		
Financial Institution Tax	0	0
License Excise Tax	0	0
ALL OTHER REVENUE		
Interest Income	0	0
Operating Transfer In	16,158,472	40,992,693
BABs subsidy	10,055,000	10,055,000
TOTAL	26,213,472	51,047,693

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES HEALTH AND HOSPITAL CUMULATIVE BUILDING FUND FOR THE PERIOD ENDING DECEMBER 31, 2018 AND DECEMBER 31, 2019		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2018 through Dec. 31, 2018	Jan. 01, 2019 through Dec. 31, 2019
SPECIAL TAXES		
Financial Institution Tax	1,297	3,033
License Excise Tax	5,190	13,210
ALL OTHER REVENUE		
Operating Transfer In	7,500,000	15,000,000
Interest Income	100,000	300,000
TOTAL	7,606,487	15,316,243

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES HEALTH AND HOSPITAL GENERAL FUND		
2019 NET ASSESSED VALUATION	40,967,916,829	
2018 BILLED NET ASSESSED VALUATION	39,556,997,139	
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2018		
1. June 30 actual cash balance of present year	279,828,791	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	223,834,414	
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	
5. Total expenditures for current year (add lines 2-4)	223,834,414	
6. Remaining property taxes to be collected present year	30,289,079	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	304,998,868	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	335,287,947	
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	391,282,324	
10. Total budget estimate for January 1 to December 31 of incoming year	349,550,000	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	233,247,000	
12. Property tax to be raised from January 1 to December 31 of incoming year	127,245,829	
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	402,225,153	
14. Estimated December 31 cash balance, of incoming year	402,225,153	
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.1967	
Proposed tax rate for incoming year	0.4000	

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES HEALTH AND HOSPITAL BOND RETIREMENT FUND		
2019 NET ASSESSED VALUATION	40,967,916,829	
2018 BILLED NET ASSESSED VALUATION	39,556,997,139	
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2017		
1. June 30 actual cash balance of present year	1,419,311	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	2,386,795	
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	
5. Total expenditures for current year (add lines 2-4)	2,386,795	
6. Remaining property taxes to be collected present year	1,974,041	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	119,924	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	2,093,965	
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	1,126,481	
10. Total budget estimate for January 1 to December 31 of incoming year	4,729,855	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	302,790	
12. Property tax to be raised from January 1 to December 31 of incoming year	4,430,584	
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	1,130,000	
14. Estimated December 31 cash balance, of incoming year	1,130,000	
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.0110	
Proposed tax rate for incoming year	0.0110	

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES HEALTH AND HOSPITAL BOND RETIREMENT FUND ESKENAZI		
2019 NET ASSESSED VALUATION	40,967,916,829	
2018 BILLED NET ASSESSED VALUATION	39,556,997,139	
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2017		
1. June 30 actual cash balance of present year	0	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	26,213,472	
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	
5. Total expenditures for current year (add lines 2-4)	26,213,472	
6. Remaining property taxes to be collected present year	0	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	26,213,472	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	26,213,472	
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	0	
10. Total budget estimate for January 1 to December 31 of incoming year	51,047,693	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	51,047,693	
12. Property tax to be raised from January 1 to December 31 of incoming year	0	
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	0	
14. Estimated December 31 cash balance, of incoming year	0	
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.0000	
Proposed tax rate for incoming year	0.0000	

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES HEALTH AND HOSPITAL CUMULATIVE BUILDING FUND		
2019 NET ASSESSED VALUATION	40,967,916,829	
2018 BILLED NET ASSESSED VALUATION	39,556,997,139	
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2017		
1. June 30 actual cash balance of present year	65,073,838	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	13,715,866	
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	
5. Total expenditures for current year (add lines 2-4)	13,715,866	
6. Remaining property taxes to be collected present year	91,233	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	7,606,487	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	7,697,720	
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	59,055,692	
10. Total budget estimate for January 1 to December 31 of incoming year	15,000,000	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	15,316,243	
12. Property tax to be raised from January 1 to December 31 of incoming year	237,342	
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	59,609,277	
14. Estimated December 31 cash balance, of incoming year	59,609,277	
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.0006	
Proposed tax rate for incoming year	0.0006	

SECTION 6. Summary

SUMMARIES OF APPROPRIATIONS, MISCELLANEOUS REVENUE, TAX LEVIES, NET ASSESSED VALUE AND TAX RATE					
Fund	Appropriation	Miscellaneous Revenue	Tax Levy	Net Assessed Value	Tax Rate
Health & Hospital General	349,550,000	233,247,000	127,245,829	40,967,916,829	0.4000
Health & Hospital Bond Retirement	4,729,855	302,790	4,430,584	40,967,916,829	0.0110
Health & Hospital Bond Retirement-Eskenazi	51,047,693	51,047,693	0	40,967,916,829	0.0000
Health & Hospital Cumulative Building	15,000,000	15,316,243	237,342	40,967,916,829	0.0006
Total	420,327,548	299,913,726	131,913,755		0.4116

SECTION 7. This ordinance shall be in full force and effect beginning January 1, 2019, after passage by the City-County Council.

The foregoing was passed by the City-County Council this _____ day of _____, 2018, at _____ p.m.

ATTEST:

Vop Osili
President, City-County Council

SaRita Hughes
Clerk, City-County Council